

## Explanation of variances

Name of smaller authority: Adderstone with Lucker Parish Council

County area (local councils and parish meetings only): **Northumberland**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Variance Required	Detailed explanation of variance (with amounts £)
<b>Box 1</b> <i>Balances Brought Forward</i>	1345	2481				
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1200	3100	1900	158.33%	YES	The Precept for 2018/19 was increased by £1900 for the following reasons: £700 to repair Bus Shelter, £400 as a new notice board is being considered, £300 to allow the Parish Council to have a budget for emergencies £100 increase to the grass cutting budget, £250 to support Watson Memorial Hall, & £150 in case audit fees are incurred.
<b>Box 3</b> <i>Total other receipts</i>	1502	0	-1502	100.0%	YES	In year-end 2017/18 2018 a transparency grant of £1480 & £22 VAT refund was received.
<b>Box 4</b> <i>Staff costs</i>	574	715	141	24.56%	YES	In year-end 2017/18 the previous Clerk was paid £100 per 3-months, she worked from May until September. The new Clerk is paid on an hourly rate. In year-end 2018/19 the Clerk worked 55.25 hours
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0.0%	NO	
<b>Box 6</b> <i>All other payments</i>	992	2649	1657	167.04%	YES	In year-end 2018/19 the Bus Shelter was repaired at a cost of £598.80, a laptop/printer and software package was purchased at a cost of £570.45, the Parish Council paid £468.77 for 2017 Election costs, & a Data Protection fee of £35 was paid.
<b>Box 7</b> <i>Balances Carried Forward</i>	2481	2217			NO	
<b>Box 8</b> <i>Total Cash &amp; Short Term Investments</i>	2481	2217			NO	

<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	2	366	364	18200.0%	YES	A Laptop + Printer was purchased for £364
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0.0%	NO	