

Explanation of variances – pro forma

Name of smaller authority: **Bardon Mill Parish Council**
 County area (local councils and): Northumberland

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018-2019 £ | 2019-2020 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 5,588 | 5,307 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 4,400 | 4,500 | 100 | 2.27% | NO | | |
| 3 Total Other Receipts | | | 0 | 0.00% | NO | | |
| 4 Staff Costs | 1,400 | 1,431 | 31 | 2.21% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | | 0 | 0.00% | NO | | |
| 6 All Other Payments | 3,281 | 6,058 | 2,777 | 84.64% | YES | | Memorial seat, delivery and fittings £1152.60. Grant donation to Bardon Mill Football £1800 using ringfenced funds. |
| 7 Balances Carried Forward | 5,307 | 2,318 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 5,307 | 2,318 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,928 | 2,774 | 846 | 43.88% | YES | | Memorial Bench Seat Purchased £846 asset value |
| 10 Total Borrowings | 0 | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)