

Explanation of variances – Whilton & Tosson Parish Council

Name of smaller authority: **Whilton & Tosson Parish Council**
 County area: **Northumberland**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	RESTATED 2018/19 £	2019/20 £	Variance £	Variance %	Explanation
1 Balances Brought Forward	2,734	4,233			The External Auditor has required all parish councils which are part of a Joint Burial Committee (JBC) to include all JBC activity within its accounts at the agreed proportional rate. For WTPC this was 7.59% for y/e 31.03.2019 and 7.23% for y/e 31.03.2020 of the total JBC Accounts. All figures shown in this explanation of variance includes the appropriate proportionality of the JBC accounts for each respective year. The Balance B/F for y/e 31/003/2019 was originally stated as 2279. This has been restated as 2734 (rounded) to include JBC b/f amount of 454
2 Precept or Rates and Levies	1,500	1,500	0	0.00%	The External Auditor has stated that the amount PC's claim for the JBC within the Parish Precept should not be shown in Box 2 but in Box 3 - Total other Receipts
3 Total Other Receipts	5,410	5,107	-303	5.60%	The Variance here is mainly due to a cheque for £356 which was deposited into the WTPC account in error. This amount was refunded and appears within Box 6
4 Staff Costs	2,611	2,604	-7	0.27%	
5 Loan Interest/Capital Repayment	305		-305	100.00%	The loan amount for 2019 was a loan managed by the Rothbury JBC
6 All Other Payments	2,495	1,512	-983	39.40%	Whilst WTPC paid Rothbury PC £3643 as its JBC proportion this is not reflected within the Accounting Statement as for the purposes of the AGAR the proportion paid to Rothbury JBC is deemed to belong to WTPC
7 Balances Carried Forward	4,233	6,724			The difference in balances carried forward are due to a higher brought forward amount of £1485 (830 JBC & 600 WTPC). No loan amount in 2020. Lower JBC cost of £855 in 2020
8 Total Cash and Short Term Investments	4,233	6,724			
9 Total Fixed Assets plus Other Long Term Investments and	1,075	1,330	255	23.72%	The WTPC office computer has been added to the assets register at its purchase price net of VAT of £300
10 Total Borrowings	0	0	0	0.00%	