

## Explanation of variances

WHALTON PARISH COUNCIL, NORTHUMBERLAND 2019/2020

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website - <https://northumberlandparishes.uk/whalton>

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	7500	7500	0	NIL	No Variation
<b>Box 3</b> <i>Total other receipts</i>	391	1006	615	157%	In 2018/2019 the only receipts were interest, a wayleave payment and a VAT refund  In 2019/2020 the receipts included the residue of monies held in an account relating to a fighting fund for a planning application. The amount totalled £620 but this was equally shared with Mitford and Stannington Parish Councils.
<b>Box 4</b> <i>Staff costs</i>	1710	1680	30	2%	Variation is below 15%
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	Nil	0	0	No Change
<b>Box 6</b> <i>All other payments</i>	7149	8117	968	14%	Variation is below 15% but also see Box 3 explanation above which accounts for £413 of the increase.

<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	14999	14999	0	0	No Change
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	0	0	No Change
<b>Explanation for 'high' reserves</b>	N/a				