

# Explanation of Variances

Name of smaller authority: **Henshaw Parish Council**

County area (local councils and parish meetings only): **Northumberland**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	10000	12000	2000	20	The precept was increased to account for additional annual spend on grounds maintenance and improvements/maintenance costs at Redburn Park.
<b>Box 3</b> <i>Total other receipts</i>	2967	1815	(1152)	(39)	There was a decrease in other receipts in 2021/22 as in the previous year the Parish Council received an increased contribution from a neighbouring Parish Council for an improvement scheme undertaken to the Redburn Park (which is classed as a shared cost asset under a formal agreement).
<b>Box 4</b> <i>Staff costs</i>	3429	4050	621	18	This increase was due to payment of wages from March 2021 not being credited until the current financial year.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	10388	10508	120	1	N/A
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	89000	89000	0	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	N/A
<b>Explanation for 'high' reserves</b>	N/A				