

Explanation of variances

WHALTON PARISH COUNCIL, NORTHUMBERLAND 2020/2021

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website - <https://northumberlandparishes.uk/whalton>

Section 2	2020/21	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7500	7500	0	NIL	No Change
Box 3 <i>Total other receipts</i>	27	23	4	14.8%	In 2020/2021 the only receipts were interest (£1.44), a wayleave (£17.08) and a VAT refund (£9.00) In 2021/2022 there was no VAT to reclaim for the preceding year, an erroneous direct debit (£5.42) was refunded by the bank and negligible interest (£0.58) was received.
Box 4 <i>Staff costs</i>	1680	1680	0	0%	No change
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	0	0	No Change

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 6 <i>All other payments</i>	6559	6528	31	0.4%	The variation is negligible – fill details of all payments are in the accounts available on the Council's website.
Box 9 <i>Total fixed assets & long term investments & assets</i>	14999	14999	0	0	No Change
Box 10 <i>Total borrowings</i>	Nil	Nil	0	0	No Change

Explanation for reserves

The reserves are just below the amount of the precept which is a prudent position especially as there may be calls by community groups for assistance as the parish moves out of the pandemic