

Explanation of variances – pro forma

Name of smaller authority: **Kyloe Parish Council**
 County area (local councils and parish meetings only): **NCC**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,893	2,063					
2 Precept or Rates and Levies	1,000	1,000	0	0.00%	NO		
3 Total Other Receipts	0	3,726	3,726		YES		Small Schemes contribution £2726 & £1000 funding from C D Leyland Community Foundation Fund
4 Staff Costs	300	300	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	530	3,797	3,267	616.42%	YES		Purchase of Interactive Speed Sign
7 Balances Carried Forward	2,063	2,692				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,063	2,692				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,067	6,192	5,125	480.32%	YES		Addition of Delibrillator & Interactive Speed Sign
10 Total Borrowings	0	0	0	0.00%			

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)