

Explanation of variances

Name of smaller authority:
County area (local councils and parish meetings only):

Felton Parish Council
Northumberland

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,266	69,687					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	32,085	31,077	-1,008	3.14%	NO		
3 Total Other Receipts	4,553	5,086	533	11.70%	NO		
4 Staff Costs	8,025	9,316	1,291	16.08%	YES		The cost of clerks' salaries have increased by £14.47 (Cemetery Clerk) and £1,531.10 (Parish Clerk); in the case of the Parish Clerk due to payscale and increased hours; in the case of the Cemetery Clerk due to an increase in the retainer paid. Cemetery employee fees have decreased by £46.18 in respect of grave digging due to the use of a locum gravedigger, and by £208.59 in respect of grounds maintenance, as fewer hours were worked.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,191	19,275	2,083	12.12%	NO		
7 Balances Carried Forward	69,687	77,259				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves Tab
8 Total Cash and Short Term Investments	83,250	90,666				VARIANCE EXPLANATION NOT REQUIRED	See separate sheet for explanation of variance between Boxes 7 and 8.
9 Total Fixed Assets plus Other Long Term Investments and	74,017	68,243	-5,774	7.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Felton Cemetery - apportioned share	8,278.13		
Allotments	170.00		
Audit	4,600.00		
Chartered Surveyor Fees	3,500.00		
Davidsons Obelisk	200.00		
Defib Machine	170.00		
Election Costs	2,335.47		
Environmental/Riverside	4,938.37		
Felton in Bloom	715.38		
Fixed Assets	3,210.68		
Legal Fees	5,892.00		
Neighbourhood Plan	3,941.82		
Noticeboard - Replacement	500.00		
Recreation Field - AW Court Surface	11,000.00		
Recreation Field - Drainage	1,930.00		
Recreation Field - Minor Expenditure	424.17		
Recreation Field - Multi User Building	14,000.00		
Recreation Field - Play Area	0.00		
Recreation Lane Maintenance	1,375.00		
Street Furniture	442.17		
		<u>67,623.19</u>	
General reserve	9,635.62		
		<u>9,635.62</u>	
Total reserves (must agree to Box 7)			<u><u>77,258.81</u></u>

Explanation for Variance between Box 7 and 8

Felton Parish Council was advised by Derek Kemp (via NALC) to provide an explanation for this variance on a separate sheet to be submitted with the AGAR.

Variance between Boxes 7 and 8 for 2021/22 of £13,407:

Box 8 includes funds held for Felton Cemetery Joint Committee by Felton Parish Council, of which £13,407.47 are held for the Newton on the Moor & Swarland Parish Council and Thirston Parish Council as follows. Newton on the Moor & Swarland's parish contribution for the previous financial year 2020/21 and the current year 2021/22 were both received during the current financial year, reducing the share of total payments paid out of their share of reserves, the apportionment of which has been adjusted accordingly:

<i>Newton on the Moor & Swarland Parish Council:</i>	<i>8,438.88</i>
<i>Thirston Parish Council:</i>	<i>4,968.59</i>
	<hr/> <i>13,407.47</i>