

Ref	Description / Location	Acquisition Date	Disposal Date	Acquisition Cost £	Apportioned Cost £	Box 9 Value	Insurance Value	Custodian
1	Davisons Obelisk (part share)	1970		1.00	0.50	0.50	198,790.00	Felton and Newton on the Moor and Swarland Parish Councils
2	War Memorial, Felton Riverside	1920		1.00	0.38	0.38	56,650.00	Felton Cemetery Joint Committee
3	Recreation Field, Felton	Feb-05		3,500.00	3,500.00	3,500	-	Felton Parish Council
3a	Recreation Lane, Felton	Feb-05		1.00	1.00	1	-	Felton Parish Council
4	All Weather Court, Recreation Field	May-95		27,755.00	27,755.00	27,755	38,315.79	Felton Parish Council
5	Stone Seating, Riverside, Felton	Jun-01		4,500.00	4,500.00	4,500	6,114.24	Felton Parish Council
6	Notice Board at The Pant	Mar-07		816.00	816.00	816	1,030.00	Felton Parish Council
7	Colour Printer, Felton Village Hall	Jun-08	Nov-13	6,660.00	6,660.00	0	-	
8	Childrens Play Area Equipment, Recreation Field	Feb-10		25,250.00	25,250.00	25,250	31,519.05	Felton Parish Council
9	Red Telephone Box, The Old Bridge, Felton	Feb-10		1.00	1.00	1	3,090.00	Felton Parish Council
10	Notice Board on Main Street	Sep-11		750.00	750.00	750	1,030.00	Felton Parish Council
11	1 x Seat, 3 x benches in Recreation Field	Jul-13		697.00	697.00	697	859.40	Felton Parish Council
12	Layby beside Benlaw Grove	Jul-13		1.00	1.00	1	-	Felton Parish Council
13	Colour Printer, Felton Village Hall	Nov-13	Mar-19	5,859.00	5,859.00	0	-	
13a	Colour Printer, Felton Village Hall	Mar-19	Oct-21	5,991.65	5,991.65	0	-	
14	Laptop, held by Clerk	Aug-16		328.00	328.00	328	412.00	Felton Parish Council
15	Storage(Shipping) Containers (x2), Recreation Field	Jan-17		3,570.00	3,570.00	3,570	4,120.00	Felton Parish Council
16	Mower	Mar-17	Jun-18	460.00	176.87	0	-	
16a	Mower, Cemetery	Jun-18		531.00	204.17	204	618.00	Felton Cemetery Joint Committee
17	Strimmer	2014	Jun-18	310.00	119.20	0	-	
17a	Strimmer, Cemetery	Jun-18		341.00	131.11	131	431.96	Felton Cemetery Joint Committee
18	Cemetery	Unknown		1.00	0.38	0.38	-	Felton Cemetery Joint Committee
19	5x Bus Shelters (Main Street x2, Acton Lane Head x2, Leamington Lane x1)	Unknown		5.00	5.00	5	41,200.00	Felton Parish Council
20	Felton in Bloom Pots (Various Locations x17)	Unknown		17.00	17.00	17	-	Felton Parish Council
21	Felton in Bloom Trough, Park View	Mar-19		55.00	55.00	55	56.65	Felton Parish Council
22	Felton in Bloom Trough, Dene Close	Mar-19		55.00	55.00	55	56.65	Felton Parish Council
23	Felton in Bloom Pot (x2), Seat beyond Coquet Vale	Mar-19		110.00	110.00	110	113.30	Felton Parish Council
24	Felton in Bloom Trough, West View/Davison Ave	Mar-19		164.20	164.20	164	168.92	Felton Parish Council
25	Printer (Clerk/Parish Council)	Unknown	Jan-20	100.00	100.00	0	-	
26	Riverside	Unknown		1.00	1.00	1	-	Felton Parish Council
27	Access Ramp, Riverside	Unknown		1.00	1.00	1	-	Felton Parish Council
28	Cemetery Shed	Unknown		1.00	0.38	0.38	1,209.52	Felton Cemetery Joint Committee
29	Cemetery Flower Troughs (stone) at Gateway (x2)	Sep-18		2.00	0.77	0.77	412.00	Felton Cemetery Joint Committee
30	Floodlights - All Weather Court, Recreation Field	Unknown		1.00	1.00	1	12,259.39	Felton Parish Council
31	Printer (Epson), held by Clerk	Jan-20		1.00	1.00	1	133.90	Felton Parish Council
32	Football Post/Basketball Equipment, Recreation Field	Unknown		1.00	1.00	1	1,110.62	Felton Parish Council
33	Waste Bins (Various Locations x8)	Unknown		8.00	8.00	8	4,944.00	Felton Parish Council
34	Wheelie Bin, Cemetery	Nov-21		37.00	15.06	15	-	Felton Cemetery Joint Committee
35	Notice Board at the Cemetery	Jan-22		740.77	301.57	302	-	Felton Cemetery Joint Committee
Total Value						68,243	404,645.39	

Asset Registration

A Parish Council's fixed asset register has four main purposes:

1. It forms a basis for decisions on risk and insurance issues.
2. It provides information on the age and potential lifespan of certain items.
3. It provides assurance of the continued existence of Council's property.
4. It forms a basis for completion of Box 9 in the 'Annual Return.'

The definition of fixed assets are property, plant and equipment with a useful life of more than one year used by the Parish Council to deliver its services. The following items are included in the Asset Register, whether purchased, gifted or otherwise acquired, together with their holding location:

1. land and buildings held freehold or on long term lease in the name of the Council
2. community assets
3. vehicles, plant and machinery
4. assets considered to be portable, attractive or of community significance
5. other assets estimated or known to have a minimum purchase or resale value of £250

The following items fall outside the definition for inclusion and are therefore excluded from the Council's asset register:

1. land and buildings held on short term lease or rented
2. stock items intended for resale
3. stationery and other consumable items
4. plants and trees
5. assets with a purchase or resale value of less than £100 (other than items listed as for inclusion in the asset register)

The asset register is updated by the Parish Council at the end of each financial year but is a working document which will be amended as necessary.

Fixed Asset Valuation Policy

Asset valuation at first registration on the asset register is at acquisition cost, being either:

1. the purchase price OR
2. the insurance valuation only where it is not possible to trace the purchase price of the asset OR
3. a nominal value of £1 as a last resort. This should also be used for assets gifted to the Council.

Once recorded on the asset register, the recorded value of the asset will not change from year to year unless the asset is materially enhanced. Commercial concepts of depreciation, impairment adjustments, and revaluation are not required and will not be applied and therefore, for reporting purposes, the original value of fixed assets will remain constant throughout their life until disposal. This policy is in line with guidance issued by the Joint Panel on Accountability and Governance, in its publication Governance and Accountability for Smaller Authorities in England.

Felton Cemetery Joint Committee

Assets noted as under the custodianship of Felton Cemetery Joint Committee are included on the asset register of Felton Parish Council, in its capacity as lead authority for reporting requirements for the Committee. The other constituent parish councils of the Committee, Newton on the Moor and Swarland and Thirston, own a part share in these assets.