

Explanation of variances – Craster Parish Council

			2020/21	2021/22	Variance	Variance	Explanation Required?	Explanation for variation
			£	£	£	%		
1 Balances Brought Forward			10,080	5,910			NO	
2 Precept or Rates and Levies			6,000	10,000	4,000	66.67%	YES	In January 2021, the Parish Council decided to increase the precept from £6,000 to £10,000. Precepts from previous years had been kept lower owing to a higher level of reserves retained by the Parish Council. The increase in precept was to cover the day to day expenditure of the work of the Parish Council.
3 Total Other Receipts			7,883	6,010	-1,873	23.76%	YES	Albeit in financial year 2021-22 the Parish Council received a higher level of receipts directly following a successful appeal to holiday lets for a voluntary contribution to the precept. The reduction in total receipts is accounted by the reduction of receipts from the EJB figures from £5,643.74 in 2020-21 to £2,346.65 in 2021-22.
4 Staff Costs			5,059	5,945	886	17.51%	YES	An increase of total staffing costs of £886 was accounted for owing to an increased number of working hours required by the Parish Clerk on the delivery of services by the Parish Council.
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO	
6 All Other Payments			12,969	8,005	-4,964	38.28%	YES	In financial year 2020-21, the return of the remaining locality grant (total: £3,180) accounted for a large amount of the Parish Council's expenditure, hence why the total payments for 2020-21 are higher than in 2020-21 than in 2021-22.
7 Balances Carried Forward			5,935	7,970			NO	
8 Total Cash and Short Term Investments			5,935	7,970				
9 Total Fixed Assets plus Other Long Term Investments and Assets			74,728	74,259	-469	0.63%	NO	
10 Total Borrowings			0	0	0	0.00%	NO	