

**SCHEDULE 3 - RESTATED**  
**THIRSTON PARISH COUNCIL**  
**FINANCIAL REVIEW FOR YEAR ENDED 31ST MARCH 2021**

**1. General**

The Council had a current account with Lloyds Bank  
 The Council is part of a joint committee - Felton Cemetery Joint Committee (FCJC)

**2. Analysis of balances**

At the year end the balances taking into account unrepresented cheques were as follows:

	£
Current Account	10,988.56
FCJC - TPCs share of funds	5,205.60
	16,194.16

The Council and its committees have no borrowings and no capital fund or capital reserve, but parts of the general fund balance are earmarked for specific purposes.

The funds are earmarked as follows:

	£
Landscaping	301.62
Street Furniture	528.80
Insurance Contents Cover	931.59
Speeding Measures	345.44
Neighbourhood Plan	239.48
Community Building	3,500.00
Play Area	4,678.00
Defib Machine	75.50
	10,600.43
Working balance	388.13
	10,988.56

The movement of the funds from the beginning of the year can be seen on Schedules 1 and 2.

**3. Variances**

**Staff Costs**

Staff Costs increased by £1200 this was due to the Clerk's salary being increased by £1.41/hour as per national pay guidelines (£209) and inclusion of £991 of FCJC Staff Costs

**Total Other Receipts:**

Receipts increased by £2332 for 2020/21 mainly due to:

FCJC Receipts inclusion	1517
Cancellation of unrepresented cheques	200
VAT refunds received for financial year 2019/20	5
Larger Neighbourhood Plan grant received	685
One years cemetery reimbursement as opposed to 2 years	-75
	2,332

**Total Other Payments:**

Payments decreased by £1,724 for 2020/21 mainly due to:

FCJC expenditure inclusion	465
Decrease in Recreation Field Contribution for repair works	-51
Increase in War Memorial Insurance contribution	36
Decrease in Clerk's expenses mainly as no software upgrade	-164
Decrease in miscellaneous costs	-18
Decrease in Defib costs	-49
Repairs to assets	60
Reduction in donations & subscriptions due to Covid	-198
Increase in recoverable VAT	4
Reduction in Landscaping Costs	-117
Reduction in Neighbourhood Plan Costs	-1517
No neighbourhood plan repayment	-581
Speeding signs warranty	405
	-1725

**4. Balances Carried Forward v Balances Brought Forwards Differences**

Closing balance for 2020 and opening balance for 2021 vary due to the inclusion of the FCJC financials for the first year.

**5. Fixed assets**

Asset register is attached