

**SCHEDULE 3
THIRSTON PARISH COUNCIL
FINANCIAL REVIEW FOR YEAR ENDED 31ST MARCH 2022**

1. General

The Council had a current account with Lloyds Bank
The Council is part of a joint committee - Felton Cemetery Joint Committee (FCJC)

2. Analysis of balances

At the year end the balances taking into account unrepresented cheques were as follows:

	£
Current Account	9,384.95
FCJF - TPCs share of funds	4,968.60
	14,353.55

The Council and its committees have no borrowings and no capital fund or capital reserve, but parts of the general fund balance are earmarked for specific purposes.

The funds are earmarked as follows:

	£
Landscaping	343.45
Street Furniture	828.80
Insurance Contents Cover	881.59
Speeding Measures	360.36
Neighbourhood Plan	328.24
Community Building	3,500.00
Play Area	4,587.44
Defib Machine	125.50
	10,955.38
Working balance	- 1,570.43
	9,384.95

The movement of the funds from the beginning of the year can be seen on Schedules 1 and 2.

3. Variances

Precept

The Parish precept increased by £300 to cover the increase in overall costs

Staff Costs

Staff Costs increased by £63 this was due to the Clerk's salary being increased by £1.00/hour and backpay for late national guidelines increase which would have been greater than £63 however the FCJC staff costs decreased by £602 as graves dug by locum

Total Other Receipts:

Receipts decreased by £4,458 for 2021/22 mainly due to:

Reduction in FCJC Income	-431
No unrepresented cheque back into accounts	-200
VAT refunds received for financial year 2020/21	-18
No Neighbourhood Plan Grant Received	-3,850
NCC Reimbursement of Cemetery Charges	41
	-4,458

Total Other Payments:

Payments decreased by £687 for 2021/22 mainly due to:

Increase in Recreation Field Contribution for repair works	148
Decrease in Cemetery Contribution due to electoral role	-155
Increase in Clerks expenses	65
Increase in FCJC expenses	387
Increase in insurance cover	55
One off legal fee expenditure	1000
Hall Hire/Zoom Costs now covid restrictions removed	120
Increase in miscellaneous costs	65
Reduction in De-fib costs as no pad purchase required	-38
Increase in repair of asset costs	190
Increase in donation costs - mainly for Ukraine situation	190
Increase in recoverable VAT	342
Increase in landscaping for JKW treatment	127
Reduction in neighbourhood plan due to completion	-3857
Play area donation towards new equipment	591
Speeding signs maintenance contract	81
	-689

4. Balances Carried Forward v Balances Brought Forwards Differences

Closing balance for 2021 and opening balance for 2022 varies by £322 due to distribution of funds between the Joint Councils due to change of percentage split following updated electoral role data

5. Fixed assets

The assets have increased by £7772 due to inclusion of FCJC new assets of £262 and inclusion of speed cameras handed over by NCC to TPC of £7510.