TOGSTON PARISH COUNCIL
Budget for the Year Ending 31 March 2024

EXPENDITURE										
Budget	Actual		Reserves at	Budget	To Date	Forecast	Projected	Budget	Notes
2021-22	2021-22		01-Apr-22	2022-23	2022-23	2022-23	Balance	2023-24	
		Administration							
		Allotments and Garages (R)	2,202.00				1,955.76	3,700.00	1
		Garages		0.00	50.00	50.00			
350.00	-	Water Charges		350.00	242.14	350.00			
100.00	-	Rock Salt		100.00	0.00	100.00			
400.00	222.07	Grass/Hedge Cutting		1,000.00	0.00	1,811.24			
-	800.00	Allotments Maintenance		2,795.00	930.00	2,180.00			
90.00	117.00	Audit fee		125.00	100.00	100.00	25.00	100.00	
-		Car Park		0.00	151.94	151.94	-151.94	250.00	
-	-	Christmas Lights (R)	394.56	500.00	285.00	1,251.00	-705.44	500.00	
		Christmas Tree			0.00	125.00			
		Electricity			0.00	0.00			
		Lights			0.00	224.00			
2,950.00	749.46	Clerk's Salary		2,500.00	624.00	1,728.00	772.00	2,000.00	
50.00	67.39	Clerk's Expenses		50.00	0.00	50.00	0.00	50.00	
150.00	-	Donations		150.00	25.00	25.00	125.00	50.00	
750.00	708.76	Insurance		750.00	708.76	708.76	41.24	750.00	
200.00	2.29	Miscellaneous		0.00	0.00	0.00	0.00	0.00	
50.00	30.00	Room Hire		150.00	50.00	150.00	0.00	150.00	
-	25.75	Stationery		50.00	0.00	50.00	0.00	50.00	
-	-	Street Furniture		0.00	167.95	167.95	-167.95	0.00	
170.00	259.98	Subscriptions and Training		180.00	88.87	88.87	91.13	150.00	
150.00	90.00	Togston in Bloom Competition		150.00	30.00	30.00	120.00	50.00	
150.00	63.00	Togston in Bloom Plants		150.00	23.00	50.00	100.00	100.00	
-	5.61	VAT - Recoverable		50.00	66.98	75.00	-25.00	50.00	
75.00	75.00	Website		75.00	75.00	75.00	0.00	75.00	
5,635.00	3,216.31		394.56	9,125.00	3,618.64	5,050.52		8,025.00	
				Projected General Reserves at 1 April 2023				6,846.15	2
				Provision in Budget 2023-24 for General Reserves				**0.00**	

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INCOME								
Budget 2021-22	Actual 2021-22		Budget 2022-23	To Date 2022-23	Forecast 2022-23		Budget 2023-24	
-	0.44	Bank Interest	5.00	0.87	1.50		5.00	
-	-	Christmas Lights						
-	-	Donations						
1,571.00	1,702.50	Rents	1,570.00	2,202.00	2,202.00		2,200.00	
250.00	249.14	Wayleave	250.00	249.14	249.14		250.00	
100.00	-	VAT Refunds	50.00	0.00	50.00		50.00	
-	-	Other Income						
4,000.00	4,000.00	Precept	5,500.00	5,500.00	5,500.00			
5,921.00	5,952.08		7,375.00	7,952.01	8,002.64		2,505.00	
			Precept Requirement				**5,520.00**	
			Total Anticipated Income				**8,025.00**	
			Projected Expenditure 2022-23				**8,025.00**	

Notes

(R) Heads of expenditure marked (R) are Earmarked Reserves: any budget allocation to be added to current Reserve Fund.

1 The proposed budget of £1,500 for Allotments includes £100 for rock salt, £350 for water charges, £1,000 for grass and hedge cutting, plus rental income of £2,200. Rental income can be used to cover maintenance.

2 NALC guidance suggests general reserves of between 3 and 12 months typical expenditure. Projected General Reserves have been calculated by looking at the surplus and deficits in this year's budget. Typical expenditure over various lengths of time is as follows:

2 months expenditure	841.75
3 months "	1,262.63
4 months "	1,683.51
6 months "	2,525.26