

Explanation of Variances

Name of smaller authority: **Henshaw Parish Council**

County area (local councils and parish meetings only): **Northumberland**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/22 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14000	12000	2000	18	The precept was increased to account for inflation, general increase in goods and services, and anticipated increase of Redburn Park maintenance costs .
Box 3 <i>Total other receipts</i>	1474	1815	(341)	(21)	There was a decrease in other receipts in 2022/23 as VAT claim made at end of financial year (rather than year end) meaning rebate (est £294) will be in 2023/24.
Box 4 <i>Staff costs</i>	3599	4050	(451)	(12)	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	10203	10508	(305)	(3)	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	89000	89000	0	0	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	N/A				