

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1		2,097.70	
Reserve 2		2,826.64	
Reserve 3		30,680.79	
Reserve 4		32,029.59	
Reserve 5		30	
Reserve 6			
Reserve 7			
			67,665
<b>General reserve</b>			0
<b>Total reserves (must agree to Box 7)</b>			<u><u>67,665</u></u>