

Explanation of variances – WHITTON & TOSSON PARISH COUNCIL

Name of smaller authority: **WHITTON & TOSSON PARISH COUNCIL**

County area: **NORTHUMBERLAND**

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,054	9,633				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,033	2,015	-18	0.89%	NO		
3 Total Other Receipts	4,216	4,156	-60	1.42%	NO		
4 Staff Costs	3,064	3,031	-33	1.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,606	3,506	1,900	118.31%	YES		£611 of this is WPTC Expenditure for Freedom Awards (£474) and sandbags (£141). The remainder is RJBC expenditure for which will be presented within their accounts.
7 Balances Carried Forward	9,633	9,267				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Only £3251 of this is actually WTPC money which is within the set limits. The remainder is held within the RJBC accounts.
8 Total Cash and Short Term Investments	9,633	9,267				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,343	4,218	875	26.17%	YES		No change to the WTPC assets. The asset increase is all RJBC.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable