

Explanation of variances – pro forma

Name of smaller authority: **Oslington Parish Council**
 County area (local councils are): **Northampton**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,277	21,842				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,500	500	8.33%	NO		
3 Total Other Receipts	5,782	1,603	-4,179	72.28%	YES	under projection from FY24 with receipt received to date	Donation of £5000 in financial year 23/24
4 Staff Costs	1,360	1,778	429	31.78%	YES		2 hours a week was not covering the work load
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,867	16,633	9,766	166.46%	YES	Tree project – separated from Parish Council	parish council had unrealised reserves of money. The Oslington tree project was established and dedicated donations transferred to their bank account.
7 Balances Carried Forward	21,842	12,533				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,842	12,533				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,546	29,542	-3,004	9.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)