

Attachment 1.2

Explanation of significant variances in the accounting statements

Parish Council name: KYLOE PARISH COUNCIL

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	1100	1200	100 9.1%	Increase
Box 3 <i>Other income</i>	1413	2793	1380 97.7%	Included grant for purchase of speed sign & vat refund
Box 4 <i>Staff costs</i>	300	300	0 0.0%	
Box 5 <i>Loan interest/ capital</i>	0.00	0.00	0 0.0%	
Box 6 <i>Other payments</i>	1113	3467	2354 211.5%	Speed sign purchased
Box 7 <i>Balances carried forward</i>	2805	3131	326	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long-term assets</i>	8979	11254	2275	Explain <u>all</u> movements in this category and not just those above 15% Speed sign (less vat) addition
Box 10 <i>Total borrowing</i>	0.00	0.00	0.0%	