

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	10,000.00	10,000.00	-	0.0%	
			-		
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			-	0.0%	No further explanation needed
Box 3: Total other receipts	4,099.00	6,461.00	2,362.00	57.6%	
Residents/Parents Donation Party in Park		1,015.00	1,015.00		Contribution towards payment of the end of year school party
Contribution towards removal dead trees		2,000.00	2,000.00		Contribution from County Council towards removal of dead trees
Bank Account interest	264.03	679.79	415.76		difference in bank interest each year
VAT Reclaim	1,050.46	352.82	-697.64		difference in VAT reclaimed each year
Box 3: Total other receipts (adjusted)			-371.12	-9.1%	No further explanation needed
Box 4: Staff costs	6,271.00	6,294.00	23.00	0.4%	
			-		
			-		
			-		
Box 4: Staff costs (adjusted)			23.00	0.4%	No further explanation needed
Box 5: Loan interest/capital repayments	-	-	-	#DIV/0!	
			-		
			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed
Box 6: Other payments	13,836.00	31,730.00	17,894.00	129.3%	
Encounter 13 - SGF Shelter		12,941.52	12,941.52		Purchase and erection of shelter in playground
Felling of trees on A697		6,288.00	6,288.00		Trees on A697 required felling due to ash die back
Rothbury Rd Traffic Calming contribution	5,000.00	-	-5,000.00		Contribution to County Council for traffic calming measures on Rothbury Road
Felling of ash die back tree KGV		570.00	570.00		Tree in playing field required felling due to ash die back
Repairs to Cheviot Lodge Bus Shelter roof		1,176.00	1,176.00		Replace bus shelter roof after Storm Babet
Box 6: Other payments (adjusted)			1,918.48	13.9%	No further explanation needed
Box 9: Fixed assets plus long-term investments	80,919.00	90,110.00	9,191.00	11.4%	
Encounter 13 - SGF Shelter		9,649.00	9,649.00		Young people requested additional equipment for playground and shelter was agreed for them as a meeting point.
Flower Tubs	188.00	-	-188.00		Disposed - End of Life
Cheviot Bus stop noticeboard	270.00	-	-270.00		Disposed - End of Life
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed
Box 10: Total borrowings	-	-	-	#DIV/0!	
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed