

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate the variance.
2. If the variance is within 15%, no explanation is required. However, if it is outside 15%, an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for the current year and the previous year.
4. Once a sufficient explanation has been given to bring the percentage within 15%, the variance will be highlighted in green.

Please note that for fixed assets, regardless of the percentage change in the

Item	2023-24
Box 2: Precept or Rates and levies	2,900.00
Box 2: Precept or Rates and levies (adjusted)	

Box 3: Total other receipts	14.00
Box 3: Total other receipts (adjusted)	

Box 4: Staff costs	1,094.00
Box 4: Staff costs (adjusted)	

Box 5: Loan interest/capital repayments	-
Box 5: Loan interest/capital repayments (adjusted)	

Box 6: Other payments	1,963.00

Box 6: Other payments (adjusted)	

Box 9: Fixed assets plus long-term investments	8,000.00
Box 9: Fixed assets plus long-term investments (adjusted)	

Box 10: Total borrowings	-
Box 10: Total borrowings (adjusted)	

atically calculate a percentage change between years.
e this threshold, the percentage difference will highlight i
for each year. This will automatically calculate the remaini
% between years, the percentage difference cell will high
e figure, an explanation is required for the movement

2024-25	Difference	%
2,900.00	-	0.0%
	-	
	-	
	-	
	-	
	-	
	-	0.0%

-	14.00	-100.0%
	-	
	-	
	-	
	-	
	-	
	14.00	-100.0%

848.00	246.00	-22.5%
	-	
	-	
	-	
	-	
	-	
	246.00	-22.5%

-	-	#DIV/0!
	-	
	-	
	-	
	-	
	-	
	-	0.0%

1,808.00	155.00	-7.9%
	-	
	-	
	-	
	-	

	-	
	- 155.00	-7.9%

8,000.00	-	0.0%
	-	
	-	
	-	
	-	
	-	
	-	0.0%

-	-	#DIV/0!
	-	
	-	
	-	
	-	
	-	
	-	0.0%

n yellow and an explanation is required.
ning difference and the percentage unexplained.
might as 'green' in the 'adjusted' line.
t.

Additional comments / explanations
No further explanation needed

No double charge refund received 2024-2025
Further explanation needed

PAYE Payment to HMRC not incuded
Further explanation needed

No further explanation needed

Reduced insurance costs

No further explanation needed

No further explanation needed

No further explanation needed
