

Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate the variance.
2. If the variance is within 15%, no explanation is required. However, if it is outside this range, an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures in the variance.
4. Once a sufficient explanation has been given to bring the percentage within 15%, the variance will be highlighted in light blue.

Please note that for fixed assets, regardless of the percentage change in the value, an explanation is required.

Item	2023-24
Box 2: Precept or Rates and levies	2,900.00
Box 2: Precept or Rates and levies (adjusted)	

Box 3: Total other receipts	14.00
Box 3: Total other receipts (adjusted)	

Box 4: Staff costs	1,094.00
Box 4: Staff costs (adjusted)	

Box 5: Loan interest/capital repayments	-
Box 5: Loan interest/capital repayments (adjusted)	

Box 6: Other payments	1,963.00

Box 6: Other payments (adjusted)	
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Box 9: Fixed assets plus long-term investments	8,000.00
Box 9: Fixed assets plus long-term investments (adjusted)	

Box 10: Total borrowings	-
Box 10: Total borrowings (adjusted)	

MOVEMENTS

automatically calculate a percentage change between years.
→ this threshold, the percentage difference will highlight it for each year. This will automatically calculate the remain % between years, the percentage difference cell will highlight the figure, **an explanation is required for the movement**

2024-25	Difference	%
2,900.00	-	0.0%
	-	
	-	
	-	
	-	
	-	
	-	
	-	0.0%

-	14.00	-100.0%
	-	
	-	
	-	
	-	
	-	
	14.00	-100.0%

848.00	-246.00	-22.5%
	-	
	-	
	-	
	-	
	-	
	-246.00	-22.5%

-	-	#DIV/0!
	-	
	-	
	-	
	-	
	-	
	-	0.0%

1,808.00	-155.00	-7.9%
	-	
	-	
	-	
	-	

	-	
	-	155.00

8,000.00	-	0.0%
	-	
	-	
	-	
	-	
	-	
	-	0.0%

-	-	#DIV/0!
	-	
	-	
	-	
	-	
	-	
	-	0.0%

n yellow and an explanation is required.
ning difference and the percentage unexplained.
light as 'green' in the 'adjusted' line.

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Additional comments / explanations
No further explanation needed

No double charge refund received 2024-2025
Further explanation needed

PAYE Payment to HMRC not included
Further explanation needed

No further explanation needed

Reduced insurance costs

No further explanation needed

No further explanation needed

No further explanation needed
